

ACQUISITION OF TIGG BY SPENCER TURBINE PROVIDES SYNERGISTIC OPPORTUNITIES

FOR IMMEDIATE RELEASE

OAKDALE, Pa. — (November 20, 2014) —The Spencer Turbine Company announced today it has agreed to purchase the Oakdale, Pennsylvania-based TIGG LLC, a manufacturer of air and water purification equipment used primarily for municipal water treatment, industrial process applications and environmental remediation.

"The complementary products of Spencer and TIGG afford system-integration opportunities in a number of applications that present significant growth opportunities for both companies," said Spencer President Mike Walther. "We are excited about the acquisition of TIGG and the many synergies it will afford both companies in the municipal and industrial markets."

TIGG clients will continue to work with the same technical experts they are accustomed to. "The core of the company remains the same but now we have additional resources thanks to Spencer," said TIGG Vice President and General Manager Anthony Mazzoni. "We're looking forward to offering our clients an expanded array of products and services."

Since 1977, TIGG has provided a broad range of activated carbon adsorption equipment, systems, filtration media and services for the removal of trace contaminants from air, water, process liquids, and gasses. TIGG builds standard and custom equipment at its 155,000 square foot manufacturing facility in Heber Springs, Arkansas. TIGG will continue to be based at its corporate headquarters in Oakdale, Pennsylvania, and to operate its manufacturing facility in Heber Springs.

About The Spencer Turbine Company

Since 1892, The Spencer Turbine Company has specialized in bringing a unique engineering edge to the most extreme air and gas handling challenges. Today, Spencer is a recognized global leader in designing, engineering and manufacturing highly specialized blowers, gas boosters, and central vacuum systems. Headquartered in Windsor, Connecticut, Spencer markets and services its custom air and gas handling equipment worldwide. For more information, visit www.spencerturbine.com.